GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:3253
ANSWERED ON:10.12.2002
DUES OF SICK CHEMICAL AND FERTILIZER COMPANIES
MOHAN RAWALE

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether a large number of Chemical and Fertilizer companies have become sick and are on the verge of closure or are lying closed;

(b) if so, the details of such Chemical and Fertilizer companies, state- wise;

(c) whether the Central Government propose to disinvest these companies;

(d) if so, the details thereof alongwith their total assets as on 30th June, 2002 company-wise;

(e) whether it is also a fact that Chemical and Fertilizer companies owe a whooping amount to various State Electricity Boards;

(f) if so, the details thereof, company-wise; and

(g) the steps the Union Government have taken to clear the outstanding dues of State Electricity Boards before disinvesting these Chemical and Fertilizer companies?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI SUKHDEV SINGH DHINDSA)

(a) & (b) : Hindustan Fertilizer Corporation Ltd. (HFC), Fertilizer Corporation of India (FCI) and Projects & Development India Ltd. (PDIL) have been declared sick by the Board for Industrial and Financial Reconstruction (BIFR) in 1992; and Pyrites Phosphates & Chemicals Ltd. (PPCL), in 2000. The State-wise details of the Units, which the Government has decided to close down, are as follows:

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HFC  -  Barauni (Bihar), Durgapur, Haldia (West Bengal) and
  Fertilizer Promotion & Agriculture Research Division
FCI   - Sindri (Jharkhand), Gorakhpur (Uttar Pradesh),
  Ramagundam (Andhra Pradesh), Talcher (Orissa),
  Korba (Chhatisgarh)
PPCL  - Saladipura (Rajasthan) and Dehradun (Uttaranchal),
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(c) : No, Sir.

(d) & (g) : Do not arise.

(e) & (f) : The details of the outstanding electricity dues for these Companies are as following:

(Rs. crore)

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HFC  -  153.24  (143.41 disputed)
FCI  -        87.79
PPCL -   9.41 (disputed)
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